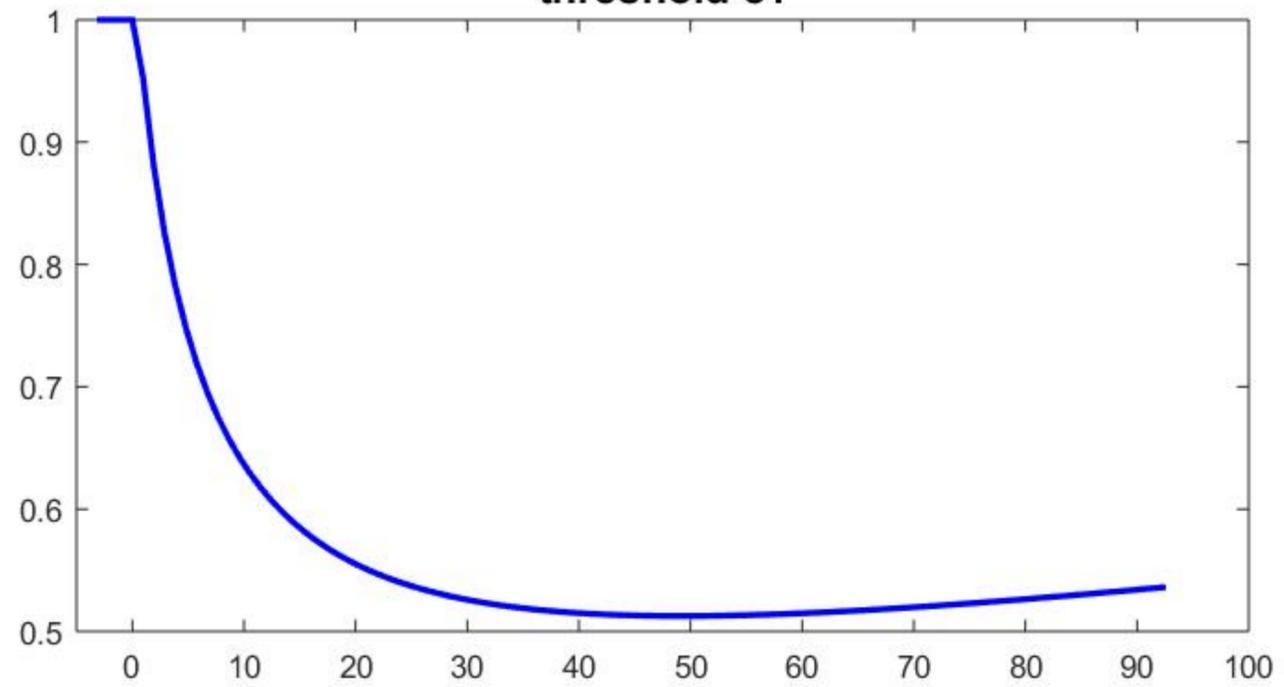
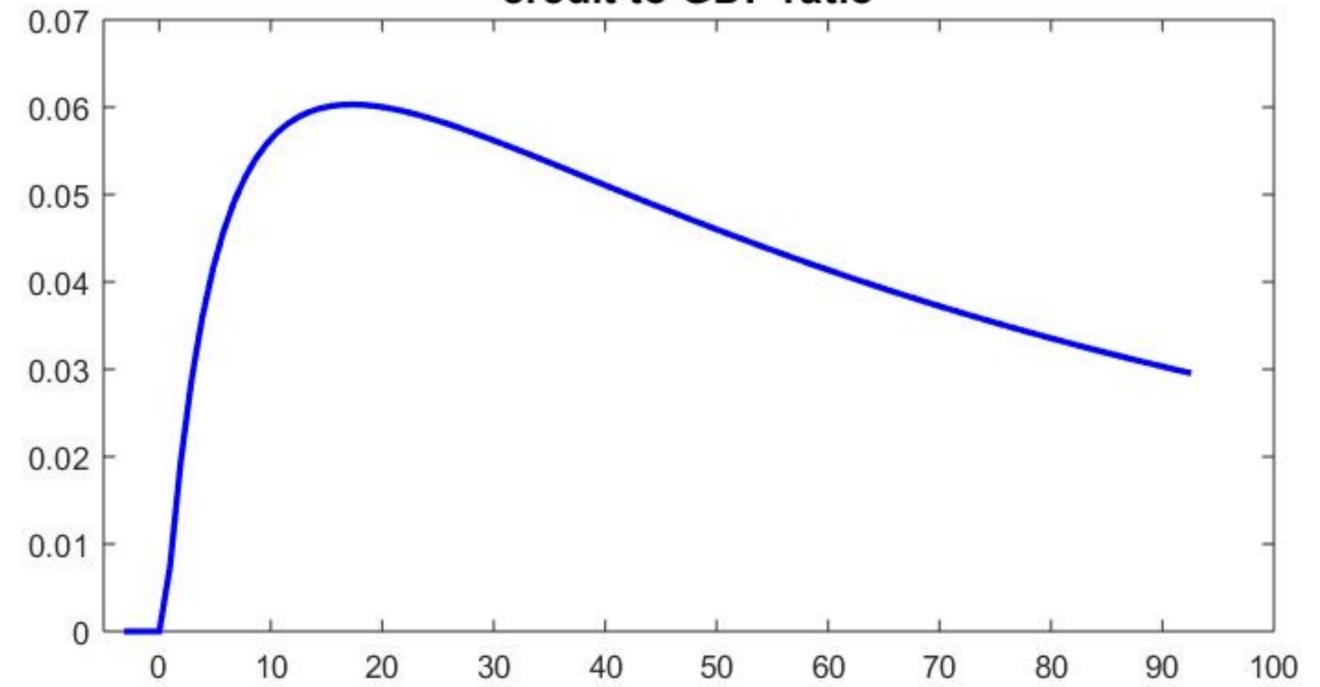


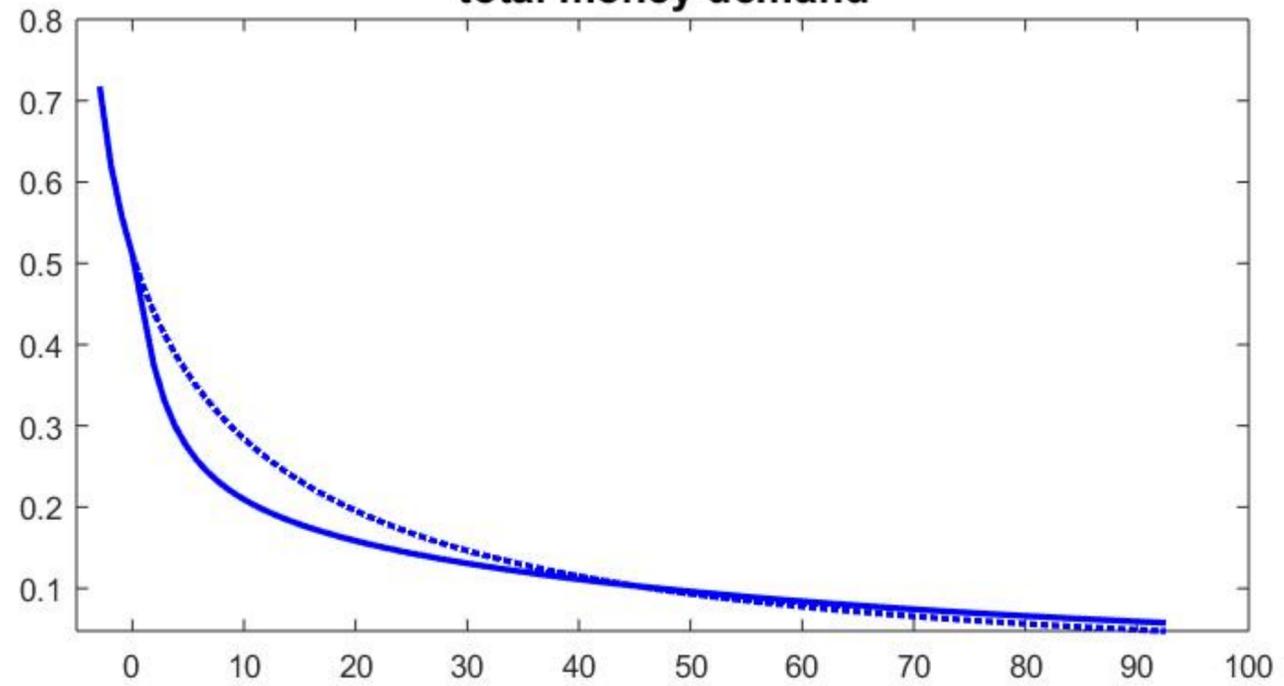
threshold e1



credit to GDP ratio



total money demand



welfare improvement

