To replicate the results of Table 3, you have to put in the same folder the Dynare code and the Matlab code (which notably transforms monthly simulated data into quarterly ones; see footnote 21 of the main text for further details) associated with the simulation in question. Next, you simply have to run the Matlab code.

For example, to reproduce the results for the credible bargaining, you have to put “baseline\_cb.mod” and “moments\_baseline\_cb.m” in the same folder, and then to run “moments\_baseline\_cb.m”. Similarly, for the wage norm, you have to put “baseline\_wn.mod” and “moments\_baseline\_wn.m” in the same folder, and then to run “moments\_baseline\_wn.m”.

The same procedure applies to replicate the results of Table 4. For example, to reproduce the results for the credible bargaining under Right To Manage, you have to put “rtm\_cb.mod” and “moments\_rtm\_cb.m” in the same folder, and then to run “moments\_rtm\_cb.m”. For Competitive Search Equilibrium, you have to put “cse.mod” and “moments\_cse.m” in the same folder, and then to run “moments\_cse.m”.

Finally, to generate Figures 1 and 2, you first have to run “responses\_baseline\_cb.mod”, “responses\_baseline\_nb.mod” and “responses\_baseline\_wn.mod”, and then to run “graph\_responses.m”.