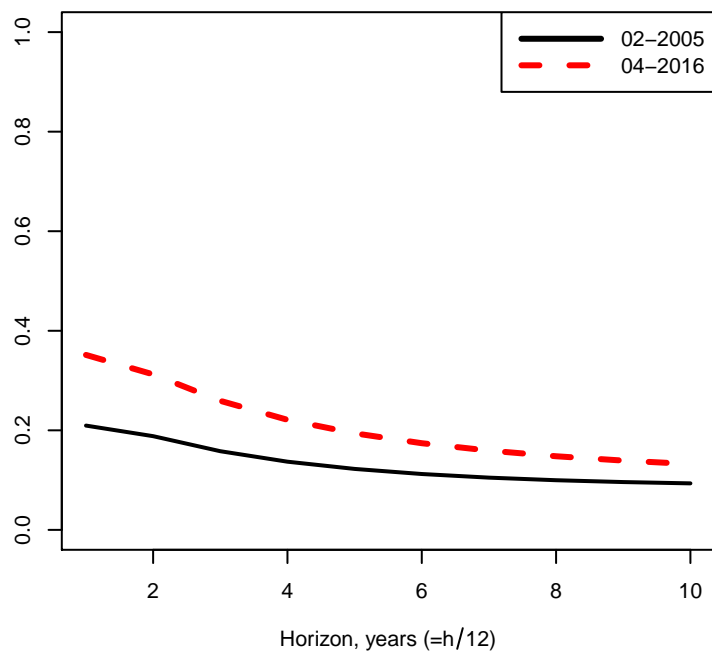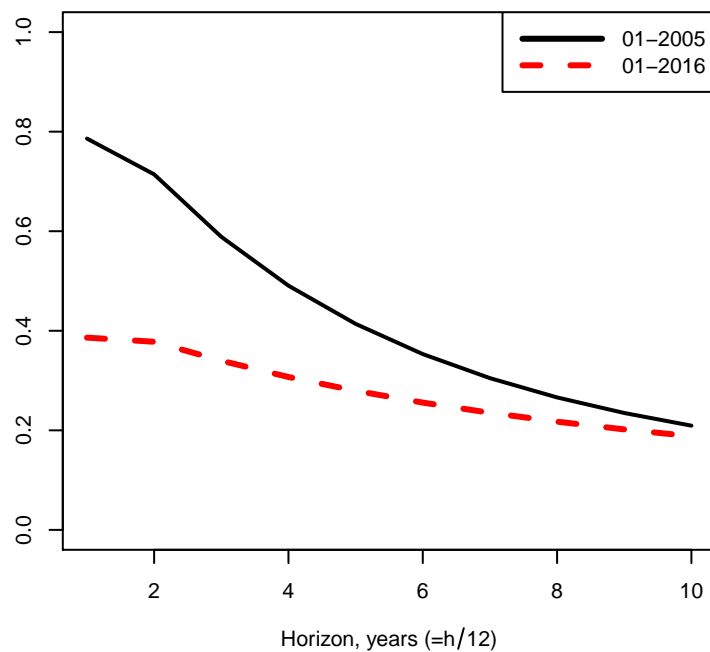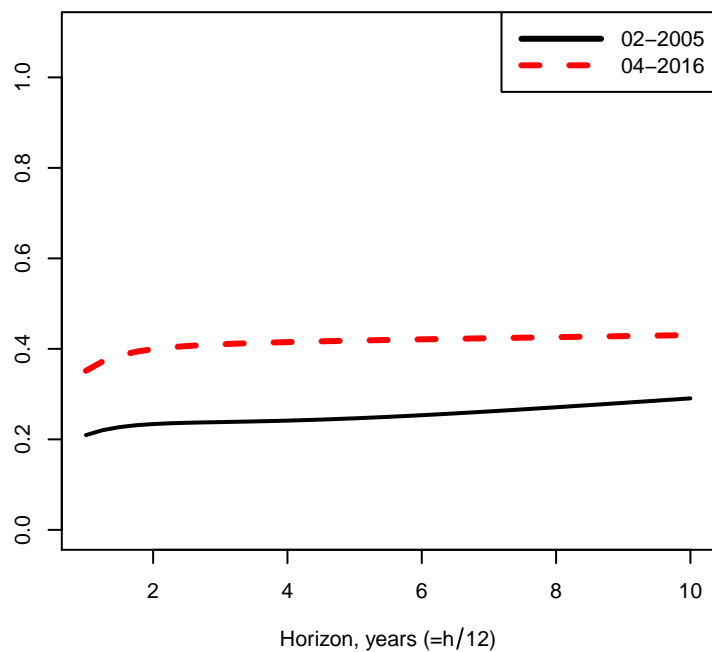Euro area, Var. of inflation rates $\pi_{t,t+h}$

United States, Var. of inflation rates $\pi_{t,t+h}$

Euro area, Var. of forward inflation rates $\pi_{t+h-12,t+h}$

United States, Var. of forward inflation rates $\pi_{t+h-12,t+h}$

Horizon, years (=h/12)