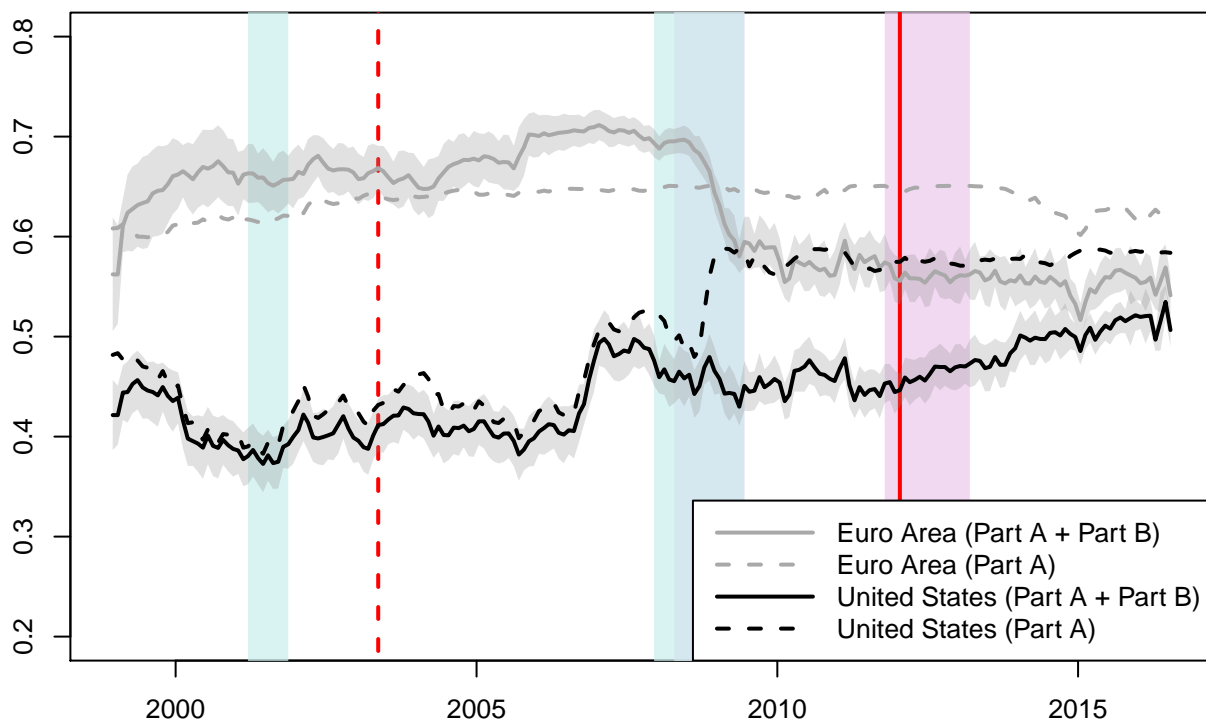


1-year 4-years-ahead inflation, $\pi_{t+48,t+60}$



5-year 5-years-ahead inflation, $\pi_{t+60,t+120}$

