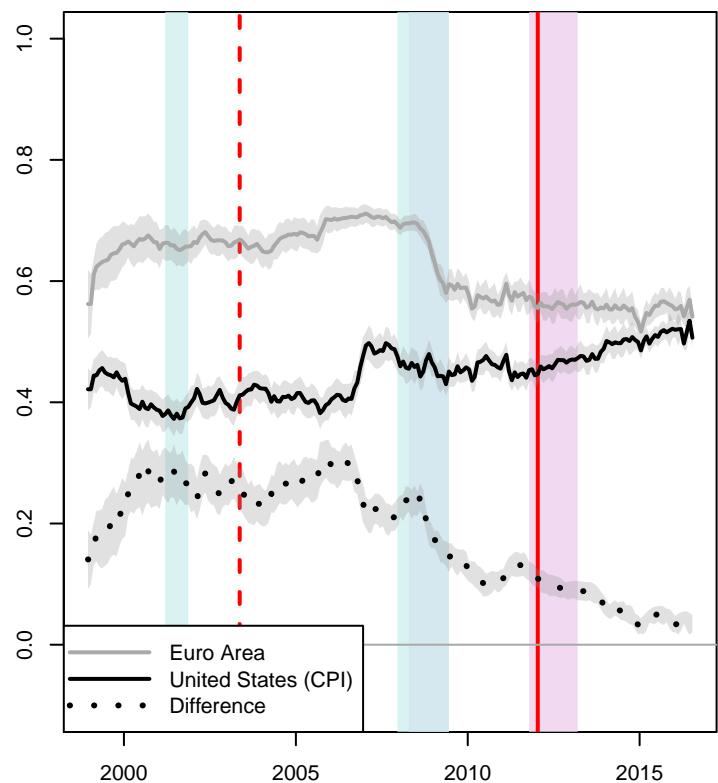
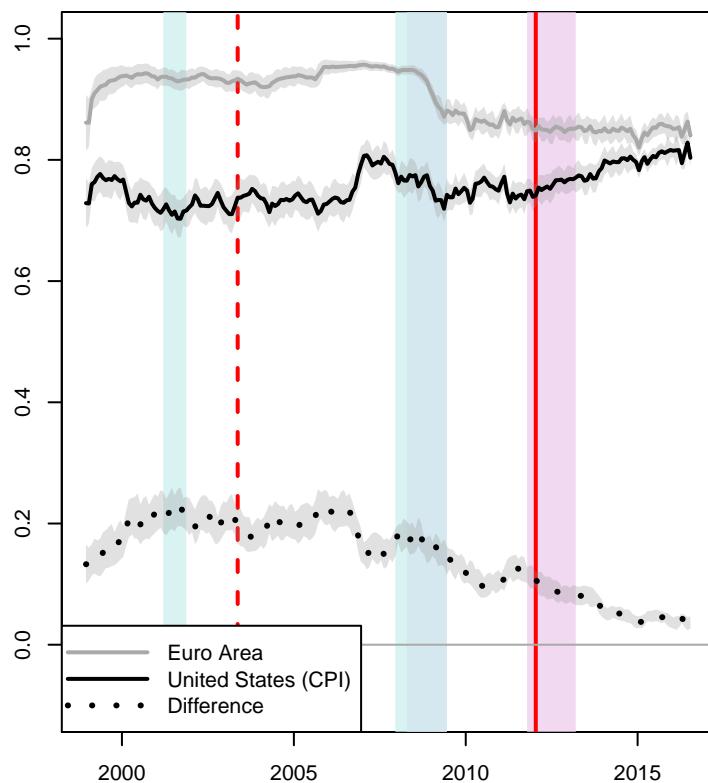


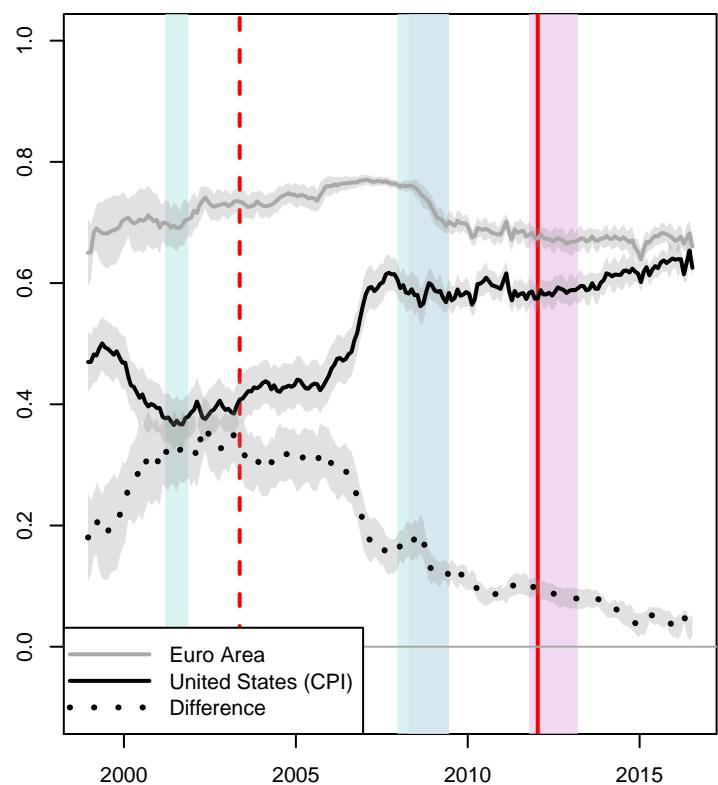
Interval: [1.5%,2.5%], 1-yr 4-yrs-ahead infl. ($\pi_{t+48,t+60}$)



Interval: [1%,3%], 1-yr 4-yrs-ahead infl. ($\pi_{t+48,t+60}$)



Interval: [1.5%,2.5%], 5-yr 5-yrs-ahead infl. ($\pi_{t+60,t+120}$)



Interval: [1%,3%], 5-yr 5-yrs-ahead infl. ($\pi_{t+60,t+120}$)

