NOTES TO THE FILES

"How Does Monetary Policy Affect Welfare? Some New Estimates Using Data on Life Evaluation and the Emotional Well-being"

Lina El-Jahel, Robert MacCulloch and Hamed Shafiee

<u>Tables 1-3 and Tables 5-6</u>

The STATA DO file which runs the regressions in Tables 1-3 and Tables 5-6 is called: Regressions_One_Stage_Tables_1-3_and_5-6.do

These files use World Bank Data which is held in the file called: WB happiness data - Feb 2021.csv

The other source data set is the Gallup World Poll (2020) which is called: "The_Gallup_032720.dta"

The country labels are held in the file called: ALLlabels.do

<u>Table 4</u>

The STATA DO file which runs the regressions in Table 4 is called: Regressions_Two_Stage_Table_4.do

It used two DATA files, one which is for the regressions which do *not* control for personal characteristics, which is called: Two_Stage_No_Pers_Chars_Residuals.dta

… and the other one which is for the regressions which *do* control for personal characteristics, which is called: Two_Stage_Pers_Chars_Residuals.dta