

1 Code for figures 1 and 7

Both figure 1 and figure 7 are generated by the Matlab script file figures_1_and_7.m

1.1 Figure 1

- Figure 1 compares the COVID recession with the Great Recession by plotting in the employment to population rate, layoffs and discharges, the personal saving rate, and core PCE inflation.
- Data for figure 1 are contained in WHandCOVID_data20210406.xlsx
 - Data downloaded from FRED (<https://fred.stlouisfed.org/>) on April 6, 2021
- If savefig = 'yes', the figure is saved in eps form as 'figure_1_macro_measures'.

1.2 Figure 7

- Figure 7 shows the share of job losers on temporary layoff and not on temporary layoff.
- Data for figure 7 are contained in WHandCOVID_data20210406.xlsx
 - Data download from FRED (<https://fred.stlouisfed.org/>) on April 6, 2021
- The figures call nberdates_shading.m to add shading for business cycles to the figures.
 - Data for nberdates_shading are in nber_dates.xlsx.
- If savefig = 'yes', the figure is saved in eps form as 'figure7_temp_and_perm_shares'.