

Code files for the paper “Credit Guarantee and Fiscal Costs”

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# License

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# Replication Code

Steps:

1) Run main.m in the main folder (figure 4, 5, 9, 10)

1a) It runs dynare code under ./dynare\_code (please choose the right mod file)

1b) It computes fiscal multipliers and also plot IRF charts in the in the BCD paper.

2) Run main\_ebate.m (figure 6)

2a) Plot IRF differences between no rule and credit rule case.

3) Run main\_multiplier.m (figure 8)

3a) Plot multiplier charts in the BCD paper.

4) Run ./distortionary\_tax/main.m in the main folder

5) Run main\_ebate.m (figure 7)

5a) Plot IRF differences between no rule and credit rule case for both distortionary tax and lump-sum tax.