**README file for "Out of Bounds: Do SPF Respondents Have Anchored Inflation Expectations?"**

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The file **MasterFile.do** calls and runs several other .do files that import and prepare the data and produce the figures and tables from the paper:

* **data\_pulling.do** imports data from Federal Reserve Bank of Philadelphia website. The resulting data file is **spf\_inflation.dta**.
* **prepare\_data\_bounds\_anchoring.do** and **prepare\_data\_bounds\_anchoring\_altsamples.do** import data from additional sources and prepare the bounds anchoring measures using **spf\_inflation.dta**. The resulting data files are **boundsanchoringdata.dta** and **boundsanchoringdatatimeseries.dta**.
* **Figures.do** uses the .dta files to construct the figures in the paper (except for Figure 8).
* **Regressions.do** uses the .dta files to run the regressions in the paper and to prepare Figure 8 (which relies on regression results).

Results in Web Appendix B are prepared separately, using the files **kolmsmirtest.xlsx**, **kolmtest.SRC**, and **out\_of\_box\_KS\_Appendix.RPF**.