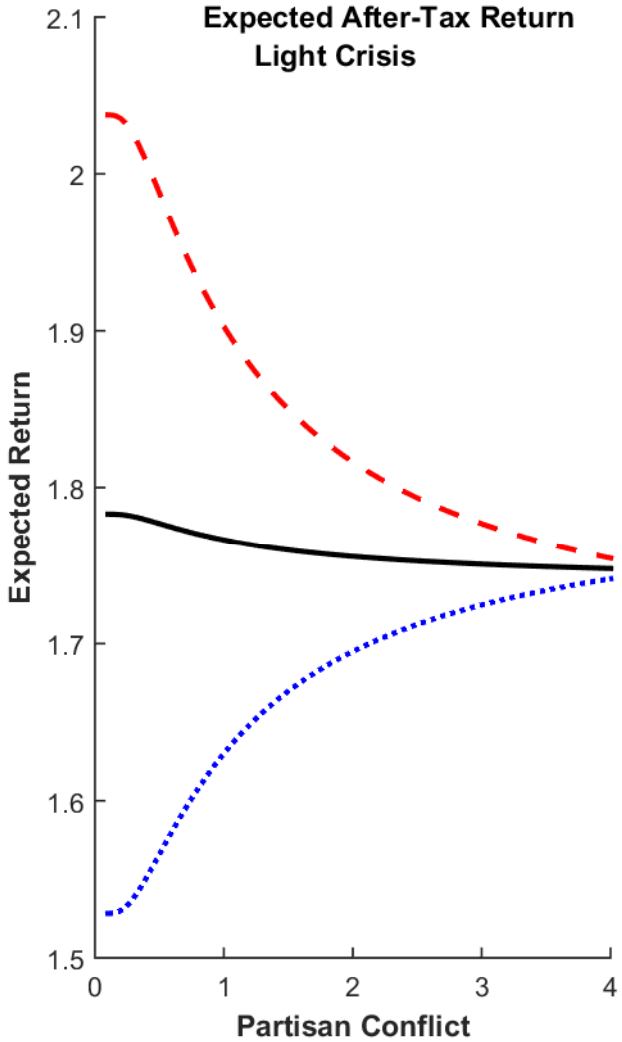
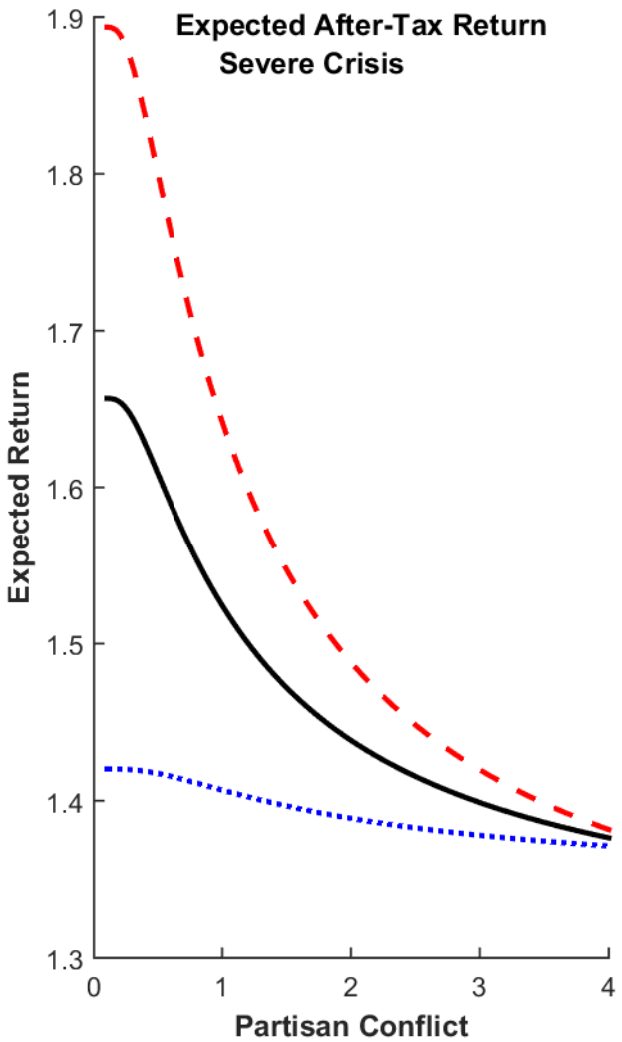

Expected After-Tax Return
Light Crisis
Expected Return
Partisan Conflict
2.1
2
1.9
1.8
1.7
1.6
1.5
0
1
2
3
4


Expected After-Tax Return
Severe Crisis
Expected Return
Partisan Conflict
1.9
1.8
1.7
1.6
1.5
1.4
1.3
0
1
2
3
4