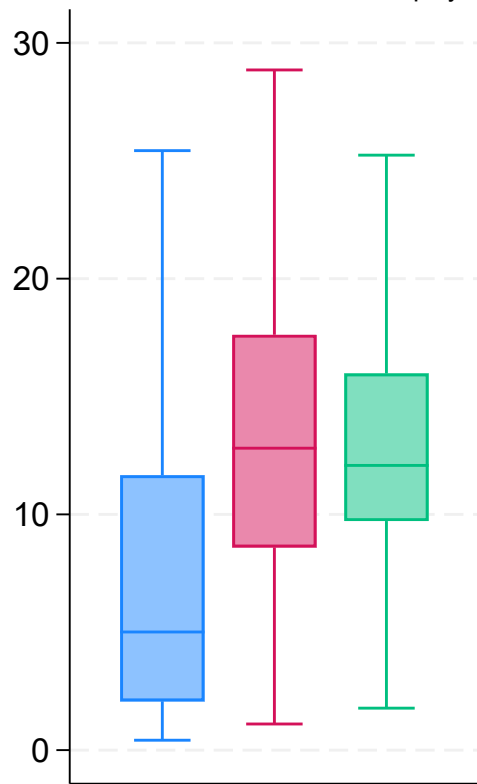
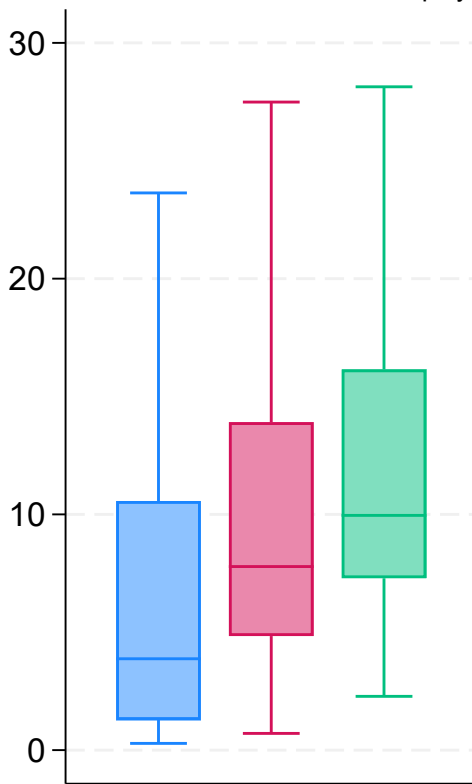


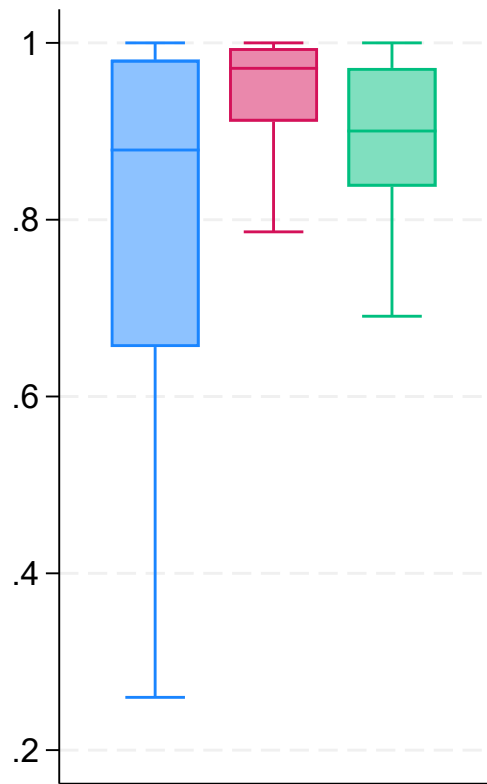
A. Total liabilities to book equity



B. Total liabilities to market equity



C. Short-term liabilities to total liabilities



Direct lenders



Banks: deposit-taking



Banks: Investment banks