

Readme File for Online Appendix to: Oliver Pfäuti: "Inflation – who cares? Monetary Policy in Times of Low Attention" in the Journal of Money, Credit and Banking

All figures and Tables from the Online Appendix can be reproduced as follows:

- Figure B1 and Table B1: use Fig\_B1.m
- Table B2, B3, B4, B5, B6, B7, B8, B9, B10, B11, B12, B13: use main\_onlineappendix.do
- for the empirical exercise with time fixed effects: use main\_onlineappendix.do
- Exercise focusing on Households answering "I don't know": use main\_onlineappendix.do
- Accuracy of Nowcasts: main\_onlineappendix.do
- SPF consensus forecasts: main\_onlineappendix.do
- Figure B2: use FigB2.m
- Figures B3 and B4: figures\_b3b4.m
- Table E14: Folder "Model" and then unemployment\_attention.do
- Table E.15: Folder "Ramsey\_optimal\_ey" then run main.m
- Figure E.5: Folder "Model" go to Subfolder "Taylor\_Rule" then run main\_taylor.m and set modnam = 'ey'; and modnamstar = 'ey\_zlb';
- for Figure E6: Folder "Model" go to Subfolder "Taylor\_Rule" then run main\_taylor.m and set modnam = 'm1'; and modnamstar = 'm1\_zlb';
- for Figure E7: Folder "Model" go to Subfolder "Taylor\_Rule" run main\_forecast\_errors.m (change positive\_shock =1 for left panel, otherwise produce right panel)
- Figure E8: Folder "Model" go to Subfolder "Taylor\_Rule" then run main\_no\_rw.m
- Figure E9: Folder "Model" run figE9.m (results are obtained by running main.m in subfolders "Ramsey\_Optimal\_rho095", "Ramsey\_Optimal\_rho095\_pi2" and "Ramsey\_Optimal\_rho095\_pi4".)

Note: the codes use the CompEcon Toolbox for Matlab from Miranda and Fackler (2004), Dynare Version 4.5.4 and the OccBin toolbox from Guerrieri and Iacoviello (2015).

## References

- Guerrieri, Luca and Matteo Iacoviello**, "OccBin: A toolkit for solving dynamic models with occasionally binding constraints easily," *Journal of Monetary Economics*, 2015, 70, 22–38.
- Miranda, Mario J and Paul L Fackler**, *Applied computational economics and finance*, MIT press, 2004.