

How to Obtain the Datasets Used in the Paper

Our data comes from the following standard proprietary databases. Because they are subject to a subscription fee, we are not allowed to share them.

1. Compustat North America Fundamentals Annual, accessible through WRDS.
2. Capital IQ, accessible through WRDS.
3. SNL financial, accessible through <https://www.capitaliq.spglobal.com>.
4. Dealscan, accessible through WRDS.
5. Mergent Fixed Income Securities Database (FISD), accessible through WRDS.