Table 2: Medium-term TFP Losses 2015-2017 and other variables 2008-2010 (Part II)

	(1)	(2)	(3)	(4)
VARIABLES	Model 1	Model 2	Model 3	Model 4
RD_loss_ave	0.171		0.372*	
	(0.190)		(0.199)	
forecast_y_loss	1.282***	0.739***	0.843**	0.292
	(0.310)	(0.280)	(0.388)	(0.327)
i_loss_ave		0.265**		0.272**
		(0.111)		(0.125)
wui			0.195	0.400**
			(0.301)	(0.174)
Constant	-0.0170	-0.0221	-0.0105	-0.0310
	(0.0501)	(0.0321)	(0.0671)	(0.0374)
Observations	49	106	39	82
R-squared	0.331	0.243	0.261	0.218

Standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1