Table 5: Medium-term TFP losses with 2000-2007 trend

VARIABLES	(1) Model 1	(2) Model 2	(3) Model 3	(4) Model 4	(5) Model 5	(6) Model 6
i_loss_ave	0.389***					
	(0.0673)					
RD_loss_ave		0.365**				
		(0.153)				
credit_loss_ave			0.0233			
			(0.0395)			
rrates_diff				0.00201		
				(0.00434)		
wui					0.590***	
					(0.190)	
forecast_y_loss						1.352***
						(0.240)
Constant	0.0737***	0.182***	0.125***	0.132***	0.0286	-0.0393
	(0.0213)	(0.0357)	(0.0230)	(0.0277)	(0.0308)	(0.0345)
Observations	107	50	104	76	82	106
R-squared	0.241	0.106	0.003	0.003	0.107	0.233

Standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1